

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: January 25, 2018
Approved Company: Braidy Industries Inc.
City: Greenup
Activity: Manufacturing
Bus. Dev. Contact: T. Simon

County: Greenup
Resolution #: KEIA-18-21977
OFS Staff: D. Phillips

Project Description: Braidy Industries, Inc. has plans to establish an eco-friendly and technically advanced aluminum mill, and is considering locating the facility in Greenup County. The company hopes to use the project to spearhead revitalization efforts in Eastern Kentucky. The company will serve OEM automotive and aerospace industries. The mill is expected to have the lowest conversion costs and highest operating margins among its North American competition. This request pertains to the second phase of a \$1.3 billion investment.

Facility Details: Locating in a new facility

Anticipated Project Investment

Land
Building Construction
Electronic Processing Equipment
Research & Development Equipment
Other Equipment
Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$145,000,000	\$150,000,000
\$0	\$0
\$0	\$0
\$0	\$450,000,000
\$0	\$2,750,000
\$145,000,000	\$602,750,000

Ownership (20% or more):

Craig T. Bouchard - Naples, FL
Commonwealth Seed Capital - Lexington, KY

Other State Participation:

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
Apr 26, 2017	KBI	Approve-Prelim	\$10,000,000
Jun 29, 2017	KEIA	Approve- Final	\$2,500,000

Unemployment Rate:

County: 6.3%

Kentucky: 4.1%

Existing Presence in Kentucky:

Greenup and Boyd Counties

Approved Recovery Amount:

Construction Materials and Building Fixtures: \$2,500,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$2,500,000